



Spagnuolo & Company Real Estate Lawyers



Explanation of Assignment of Rents

An Assignment of Rents is a *financial charge* and will be discharged as part of a normal transfer of property.

When an owner of a property has a mortgage, but the lender is aware that the property is likely to be rented, they will often have an “assignment of rents” registered at the same time. It is an additional remedy against the property owner if that owner is in default under the mortgage. The assignment only allows the lender to collect the rent from the tenant that would otherwise have been payable to the owner.

With 25 years experience, 18 locations in British Columbia and a relentless focus on customer service, Spagnuolo and Co. is trusted by more clients for assistance with their purchase, sale or refinance of real estate than any other firm in British Columbia. If you decide to go ahead with your transaction, please give us a call.

Spagnuolo & Company
“we deliver peace of mind”

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